

Fair Payment Charter

National Improvement & Efficiency Partnership (NIEP)



The OGC have developed the Fair Payment Initiative so that it becomes part of the normal procurement process and is implemented throughout the supply chain, generating confidence, improving cash flow, removing waste as well as reducing construction insolvencies. Fair and transparent payment practices are an essential underpinning to achieving successful integrated working on construction projects.

Companies have the right to receive correct payment as and when due. Fair Payment will apply equally between the Client and lead contractor and throughout the supply chain. In working with each other in good faith and in a spirit of mutual trust and respect, we agree that we will meet the Fair Payment Initiative commitments.



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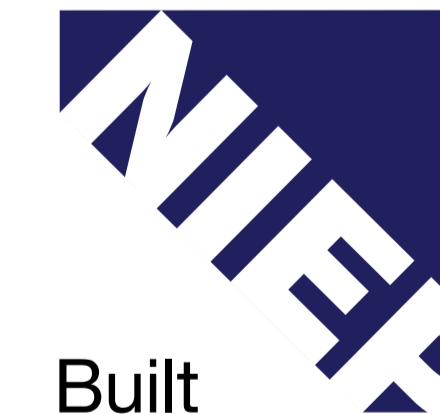
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